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December 11, 2018

King William County Public Schools
18548 King William Road
King William, VA 23086

Project: Hamilton Holmes Middle, Acquinton Elementary, Cool Spring Primary

RE: Letter of Intent for Power Purchase Agreement

This non-binding Letter of Intent (“LOI”) outlines the terms on which Sun Tribe Solar, LLC (“Generator”) and its special purpose entities, intend to enter into a Power Purchase Agreement (PPA) with King William County Public Schools (“Customer”) for the purpose of providing solar electricity to Hamilton Holmes Middle, Acquinton Elementary, and Cool Spring Primary schools.

1.	Upfront Cost	\$0
2.	Maintenance Required by Customer	\$0
3.	Solar PPA Rate	\$0.083/kWh (12.6 % discount from current utility)
4.	Solar PPA Rate Annual Escalator	0.0%
5.	PPA Term	25 years
6.	Land Lease Rate	\$1.00/annum
7.	Lifetime Projected Savings	\$4,804,281 (over 30-year term)
8.	Forecasted Year 1 Production	2,441,344 kWh
9.	Production Guarantee	93% of Forecast for 25 years.

Printed Name:
King William County Public Schools
18548 King William Road
King William, VA 23086
Date: 12/19/18

Devin Welch
Vice President of Business Development
Sun Tribe Solar, LLC
300 East Main Street, Suite 200
Charlottesville VA 22902
Date: _____